

Verus International



September 2020 Investor Presentation

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SAFE HARBOR STATEMENT

Forward-looking statements contained in this presentation involve risks and uncertainties, as well as assumptions that, if they never materialize or prove incorrect, could cause our results to differ materially and adversely from those expressed or implied by such forward-looking statements. Forward-looking statements may include, but are not limited to, statements relating to our outlook or expectations for earnings, revenues, expenses, asset quality, volatility of our common stock, financial condition or other future financial or business performance, strategies, expectations, or business prospects, or the impact of legal, regulatory or supervisory matters on our business, results of operations or financial condition.

Forward-looking statements can be identified by the use of words such as “estimate,” “plan,” “project,” “forecast,” “intend,” “expect,” “anticipate,” “believe,” “seek,” “target” or similar expressions. Forward-looking statements reflect our judgment based on currently available information and involve a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause or contribute to such differences will be discussed in the section titled “Risk Factors” in our future Form 10-Q and 10-K filings following our business transition and in any subsequent filings under the Exchange Act and in our other SEC filings. Additionally, there may be other factors that could preclude us from realizing the predictions made in the forward-looking statements. We operate in a continually changing business environment and new factors emerge from time to time. We cannot predict such factors or assess the impact, if any, of such factors on our financial position or results of operations. All forward-looking statements included in this presentation speak only as of the date of this presentation and you are cautioned not to place undue reliance on any such forward-looking statements. Except as required by law, we undertake no obligation to publicly update or release any revisions to these forward-looking statements to reflect any events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events.

EVOLVING CONSUMER PRODUCTS COMPANY

Verus International is a growing consumer products company with the following attributes:

Keys to future growth:

- ***Uncorrelated Product Lines:*** Verus has four unique divisions selling basic foods, branded and licensed candy & ice cream, protective gear, and CBD topicals and edibles.
- ***Geographically Diversified:*** The company now has a global footprint, with suppliers and customers on four continents.
- ***Significant Growth Potential:*** All product segments have revenue-generating products.



FOUR DISTINCT DIVISIONS

**Big League Foods
North America**

**Eliot's Nut
Butters**

Divisions



The MLB licensed business (launched in 2019) has created interest from other professional sports leagues.

Eliot's makes unique flavors of nut butters.



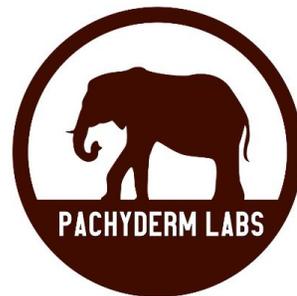
**Verus Foods
International**

Verus Foods



Verus Foods sells under a number of brands in key categories such as meat and frozen vegetables.

**Pachyderm Labs
U.S./Global**



Pachyderm Labs features a full line of consumer cannabidiol ("CBD") products, including oils, creams and edibles.



Verus International

GEOGRAPHIC FOOTPRINT

During 2020, Verus plans to further develop its existing divisions.

Current Operations:
Maryland, Texas, USA
Philippines
Dubai, UAE
Singapore

Verus has significant experience selling into the Gulf Cooperation Council (GCC) countries via its operations in Dubai. This is one of the fastest growing food and consumer product markets in the world.

Three Domestic Product Categories

Sports Themed



Specialty



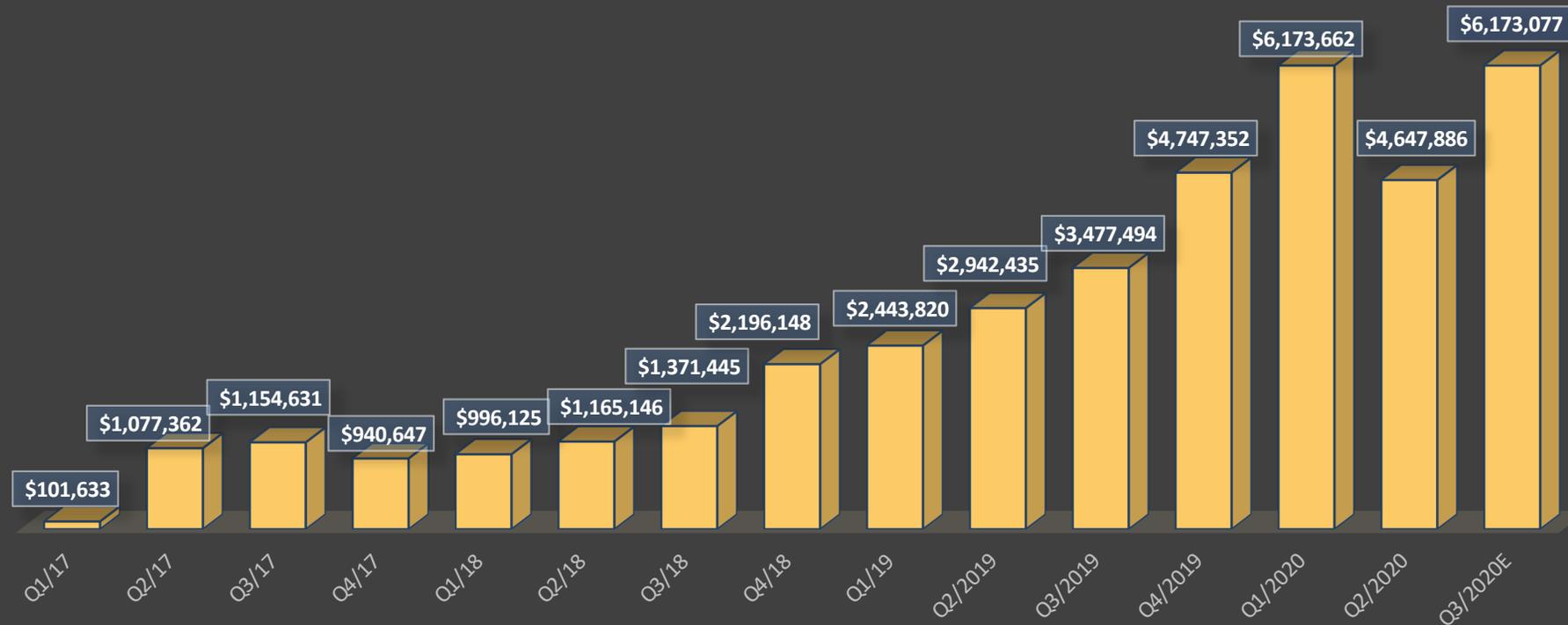
CBD



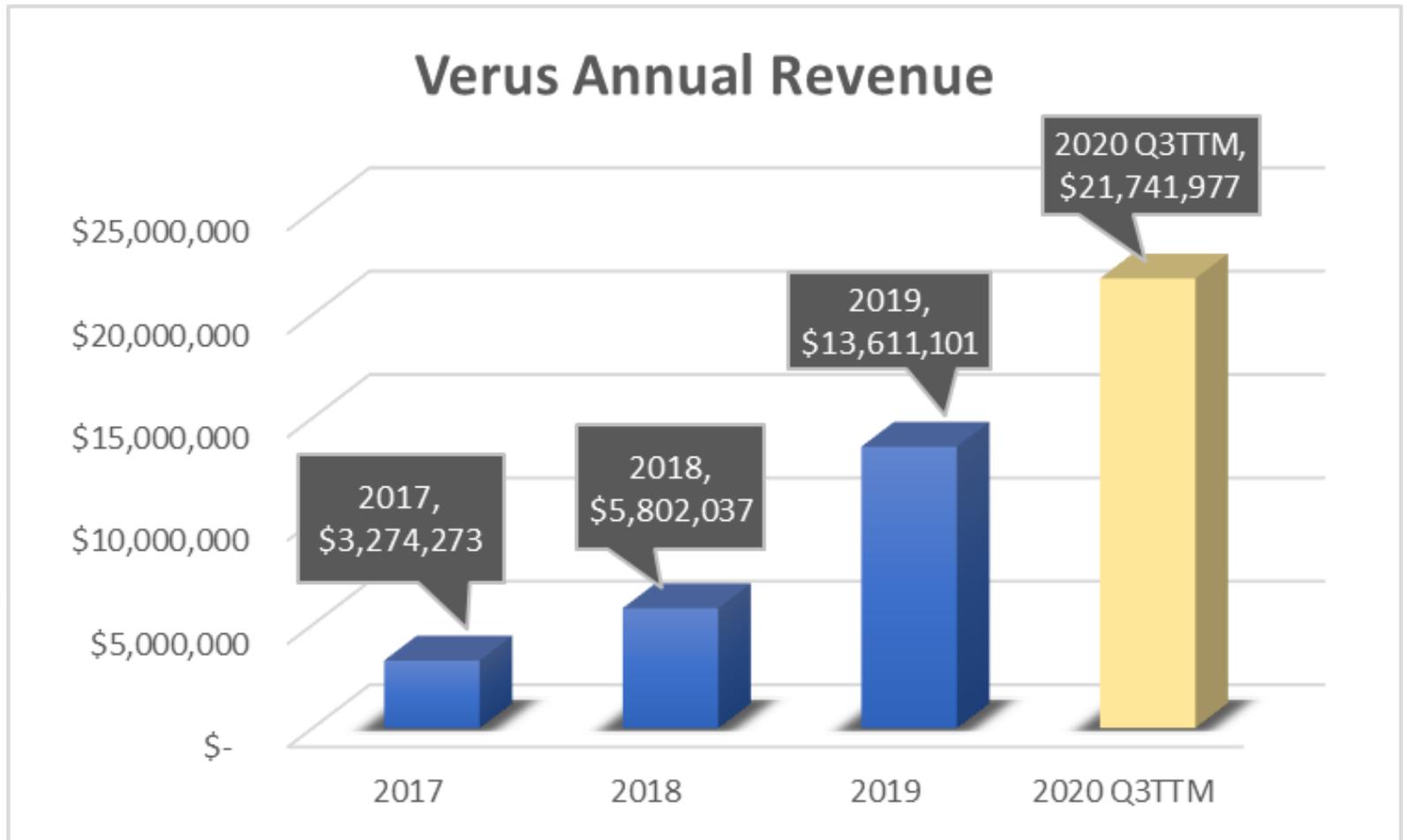
VERUS INTERNATIONAL: RECORD ANNUAL AND QUARTERLY GROWTH

Since beginning its growth phase in 2019, Verus has posted nine consecutive quarters of double or triple-digit year-over-year quarterly revenue growth.

VRUS QUARTERLY REVENUE



THREE YEARS OF ANNUAL GROWTH



Fiscal Year-End October 31st

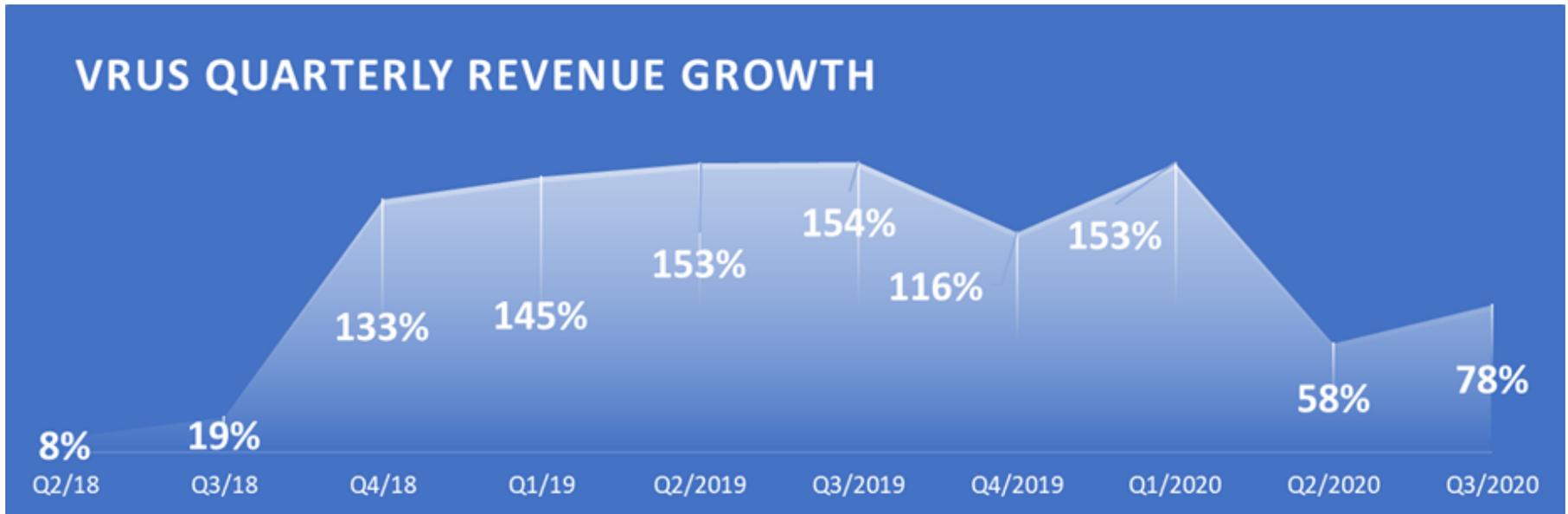
Trailing Twelve Months (TTM)

FINANCIAL IMPROVEMENT

Q3 showed improvement in multiple financial categories.

	Fiscal 2019				Fiscal 2020		
	Q1/19	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20	Q3/20
Revenue	\$2,443,820	\$2,942,435	\$ 3,477,494	\$ 4,747,352	\$ 6,173,662	\$ 4,647,886	\$ 6,173,077
Cost of revenue	2,077,467	2,490,130	2,984,240	3,994,576	5,040,105	3,911,958	5,260,151
Gross Profit	366,353	452,305	493,254	752,776	1,133,557	735,928	912,926
Operating Expenses	403,720	695,993	1,811,126	3,319,777	2,715,908	7,733,777	1,182,899
Operating (loss) income	(37,367)	(243,688)	(1,317,872)	(2,567,001)	(1,582,351)	(6,997,849)	(269,973)
Other (Expense) Income	(301,122)	2,408,302	(39,330)	(291,781)	(920,937)	(315,271)	(1,059,941)
(Loss) Income from continuing operations before income taxes	(338,489)	2,164,614	(1,357,202)	(2,858,782)	(2,503,288)	(7,313,120)	(1,329,914)
Income taxes	-	-	-	-	-	-	-
(Loss) Income from continuing operations	(338,489)	2,164,614	(1,357,202)	(2,858,782)	(2,503,288)	(7,313,120)	(1,329,914)
Net (loss) income	\$ (338,489)	\$2,164,614	\$ (1,357,202)	\$ (2,858,782)	\$ (2,503,288)	\$ (7,313,120)	\$ (1,329,914)
Gross Margin	15.0%	15.4%	14.2%	15.9%	18.4%	15.8%	14.8%

New Products & Lines Will Fuel Growth



BIG LEAGUE FOODS DIVISION

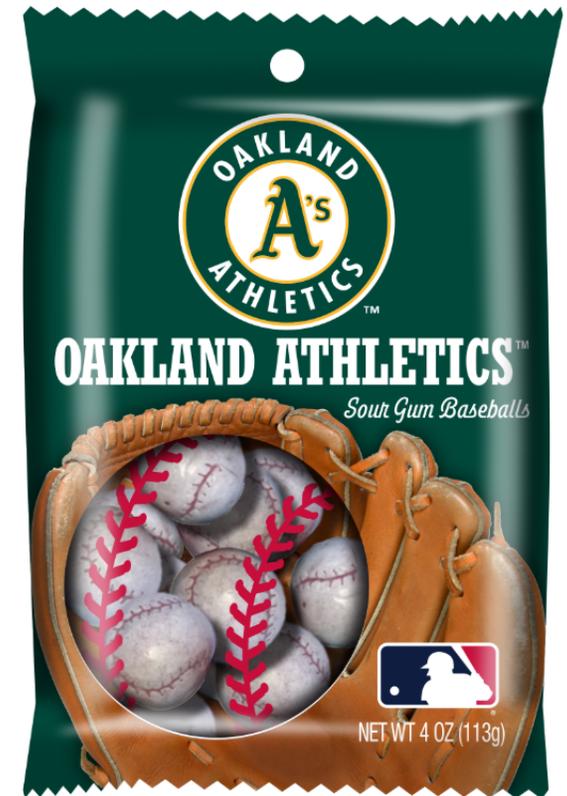


Big League Foods (BLF) holds an exclusive license from Major League Baseball (MLB) for frozen desserts (ice cream) and confectionary (candy) products.

History:

- Initial shipments (July 2019) to 2,500+ retail locations
- 2020-21 target – 50,000+ stores
- Orders from first national (TJX Companies) and regional (Big 5 Sporting Goods) chains in Q1 2020

Acquired in April 2019, the BLF division is licensed to feature all 30 MLB teams, with no restrictions on geographic markets.



BIG LEAGUE FOODS – EXPANSION PLAN

Growth Drivers for 2020-21:

- Generate revenue over the course of the entire year via seasonal, promotional and holiday offerings



- *Pandemic store-closing pushed back expansion plans by one quarter*



- Enhanced display options are now available to drive sales and open new sales channels



- Positive response to new baseball-centric candy products and packaging
- Finalizing additional orders from national retail chains



	SUN	MON	TUE	WED	THU	FRI	SAT
	23	24	25	26	27	28	29
	CWS	TEX	LAA	SEA	ARI	OAK	SD
	1	2	3	4	5	6	7
	MIL	LAD	CHI	MIL	OAK	KC	
	8	9	10	11	12	13	14
	LAA	CWS	SEA	SEA	COL	SF	
	15	16	17	18	19	20	21
	LAD	CWS	CLE	SD	TEX	SF	
	22	23	24	25	26	27	28
	CLE			OPENING DAY			

reds.com/SPRING



BIG LEAGUE FOODS: A BETTER PRODUCT LINEUP FOR 2020

From just 4 teams in 2019, now all 30 MLB teams

New, premium quality packaging

New candy shapes to differentiate our products



Merchandising options gain shelf space



PROFESSIONAL TEAMS: ACTIVE DISCUSSIONS WITH MAJOR SPORTS



In August 2020, Big League Foods signed a licensing agreement with the National Hockey League (NHL), marking its second professional sports league.



Verus expects to finalize partnerships with other professional sports organizations as their seasons and operations move back to more normal scheduling.



VERUS FOODS: INTERNATIONAL DIVISION

The Verus Foods International division owns multiple brands in staples such as meat and frozen foods.

Keys:

- In operation since company inception (2017), the International division has contributed the majority of revenue to date.
- Primary sales in the GCC (Gulf Cooperation Council) countries of Bahrain, Oman, Saudi Arabia, and the United Arab Emirates.
- The division has developed, but not yet fully launched additional lines in popular food categories such as juice and condiments. Growth is open ended through 2022.



PACHYDERM LABS: CBD DIVISION

Pachyderm Labs features a full line of consumer cannabidiol (“CBD”) products, including edibles, topicals and oils.

Keys:

- Unveiled in May 2020, Pachyderm will produce revenue during its first quarter in operation.
- Initial sales will be through distributors targeting the specialty retail markets under two initial brands, *Elephant Hemp* and *U-Try CBD*.
- The Division has agreements in place to target up to 30,000 retail locations over the next two years.



Eliot's Nut Butters – Expansion Potential

Eliot's Nut Butters is an established brand in the specialty nut butters segment.

Keys:

- Acquired in September 2020, Eliot's carries a line of unusual nut butter flavors.



- Acquisition gives Verus new customers and expertise in online sales.
- Eliot's is in the process of entering new markets through the introduction of individual squeeze packs.



HIGH CONFIDENCE IN MULTIPLE SOURCES OF U.S. GROWTH

Verus is at the very beginning of its retail expansion, with less than 1% of the available U.S. retail locations currently carrying our products.

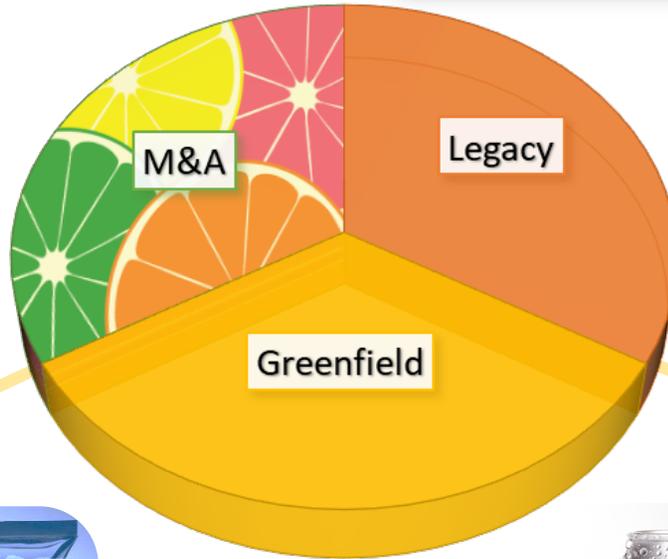
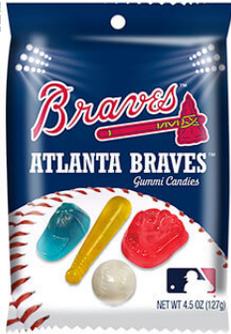
Factors:

- Pre-pandemic, Verus had announced a sales agreement with only one national retailer (#16, TJX Companies)
- 34 of the top 50 retailers in the U.S. are potential customers for Verus’s MLB products *(highlighted companies)*
- Big League Foods is in active sales discussions with top 100 retailers throughout the U.S.

Rank	Company	2018 retail sales (billions)
1	Walmart	\$387.66
2	Amazon.com	\$120.93
3	The Kroger Co.	\$119.70
4	Costco	\$101.43
5	Walgreens Boots Alliance	\$98.39
6	The Home Depot	\$97.27
7	CVS Health Corporation	\$83.79
8	Target	\$74.48
9	Lowe's Companies	\$64.09
10	Albertsons Companies	\$59.71
11	Apple Stores / iTunes	\$47.27
12	Royal Ahold Delhaize USA	\$43.80
13	Best Buy	\$39.19
14	McDonald's	\$38.53
15	Publix Super Markets	\$36.52
16	TJX Companies	\$29.59
17	ALDI	\$28.78
18	Dollar General	\$25.63
19	Macy's	\$24.90
20	H.F. Ruff Grocery	\$24.02

ONGOING PRODUCT LINE EXPANSION

Three Growth Engines: M&A (+ Partnerships), Greenfield (In-House), & Legacy Restarts



Focus is on adding branded, high margin products.

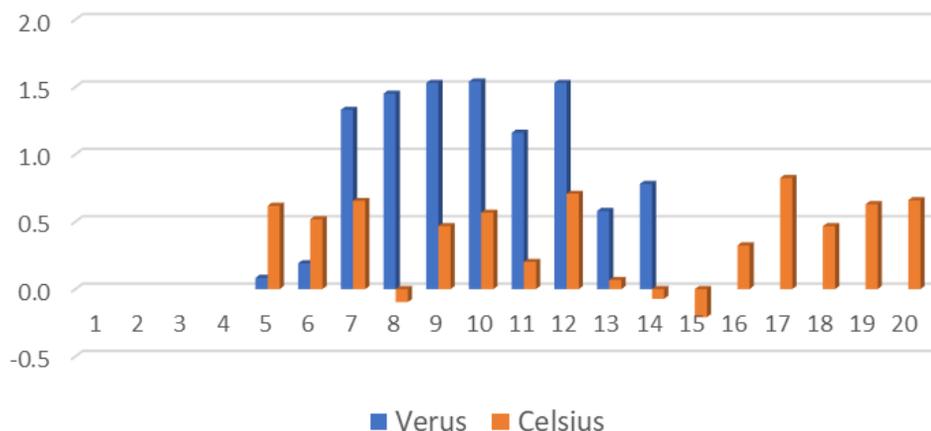
GROWTH COMPARISON: CELSIUS (CELH)

Verus is growing faster at this stage of its growth cycle than Celsius (CELH), one of the most successful uplists in the sector.

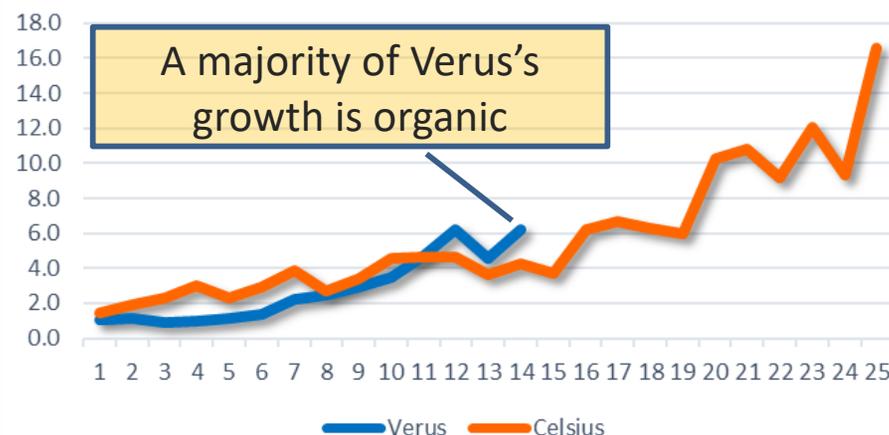
Quarter	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
Verus	1.1	1.2	0.9	1.0	1.2	1.4	2.2	2.4	2.9	3.5	4.7	6.2	4.6	6.2						
Growth					8%	19%	133%	145%	153%	154%	116%	153%	58%	78%						
Celsius	1.4	1.9	2.3	3.0	2.3	2.9	3.9	2.7	3.4	4.6	4.7	4.7	3.7	4.3	3.7	6.2	6.7	6.3	6.0	10.2
Growth					62%	52%	65%	-10%	47%	57%	20%	71%	7%	-7%	-21%	32%	82%	47%	63%	66%

\$millions (USD), quarterly % YOY

Quarterly Growth
Verus vs. Celsius



QTLY Revenue Trajectory
Verus vs. Celsius



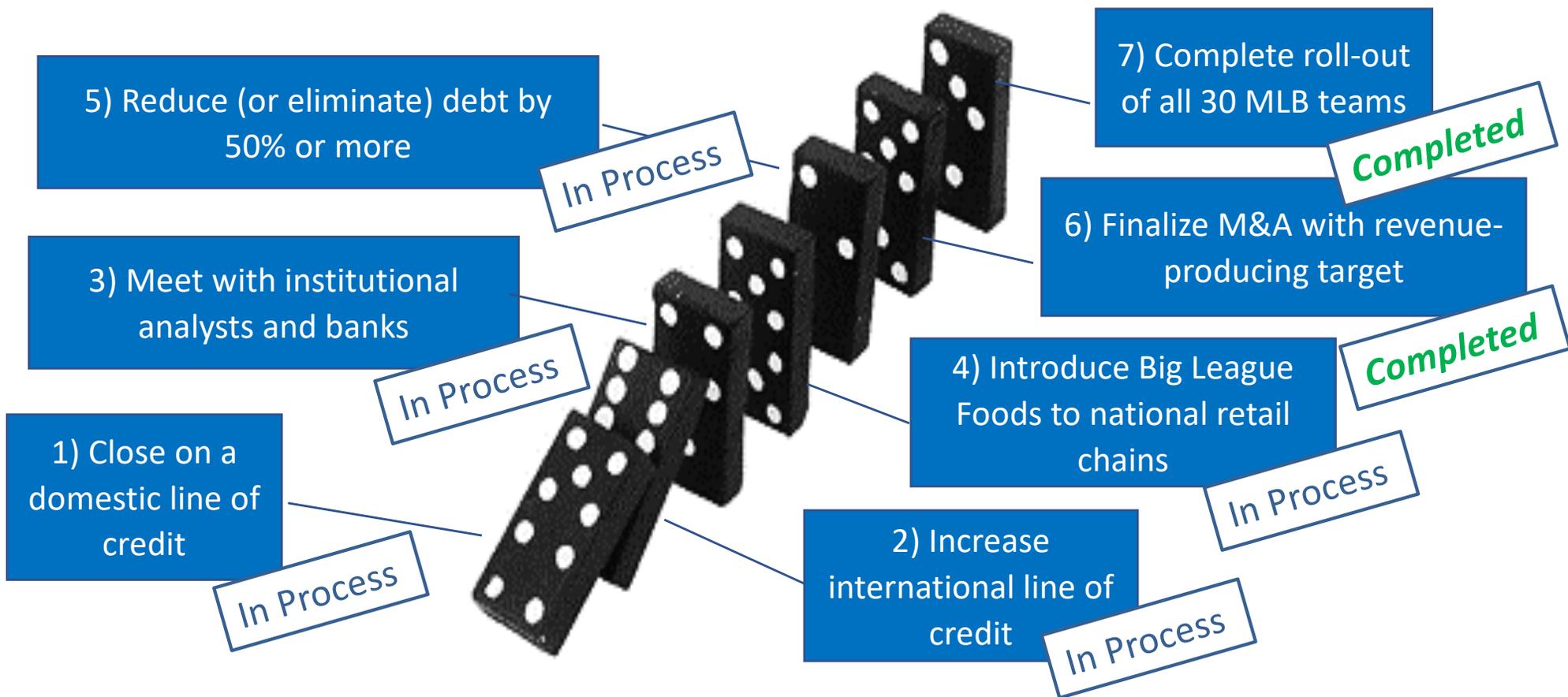
In-store SKU Expansion

With the roll-out of single serve nut butter, Verus now has the potential to have multiple product lines in a single retail location.



GOALS FOR 2020

Verus plans to scale up its existing domestic business to improve its operating margins through the remainder of 2020.



CATALYSTS FOR REMAINDER OF 2020

Pachyderm Labs will be an important growth driver for the remainder of 2020 and into 2021.

Second Half 2020 Catalysts:

- ***Pachyderm Channel Fill*** – distribution in place to penetrate up to 10,000 locations during phase one
- Big League Foods -- ***Additional pro sports***, holiday themes, retailers and regions, plus NHL product by year-end 2020
- Eliot's product line expansion, squeeze packs
- ***International growth*** is open ended
- Our brands need little promotion, so every \$1 in ***funding*** can generate as much as \$9 in annual revenue in our core markets



The warehouse portion of the Houston, TX facility is now stocking and shipping Pachyderm products.

IMPORTANT METRICS FOR 2020

Verus will have its most diversified product line ever in 2020, with the flexibility to deploy working capital to maintain top tier revenue growth.

- M&A: revenue growth to date is nearly 100% organic, we are not a roll-up, but seek triple-digit growth opportunities
- Pent up demand from retailers for both sports-themed candy and CBD-products
- CBD-line is at the beginning of its sales cycle – with initial orders for \$1.2 million of product (as of July 2020)
- An open-ended story, with uncorrelated segments (international, sports-themed desserts & specialty)

Verus has not yet provided guidance for the Pachyderm division, but expects CBD-products to be a key new source of revenue in the future.



Expanding Store Base & Product Lines

Keys to future growth:

- **Expanding Customer Base:** Creating cross-selling opportunities through an expanding list of customers.
- **Margin Improvement:** The U.S. product lines are more profitable.
- **Significant Growth Potential:** All three domestic product lines are on the cusp of accelerating growth trends.



KEY EXECUTIVES



Anshu Bhatnagar

Chief Executive Officer

A food distribution veteran, Anshu previously founded and was CEO of a large international food products company focused on the MENA region. Prior to starting Verus, he was also a Managing Member of Blue Capital Group, a real estate oriented Multi-Family Office focused on millions of square feet of office, residential, and hotel space. He has also owned, operated and exited other successful businesses.



Chris Cutchens

Chief Financial Officer

Chris Cutchens previously served as the Managing Partner of Cutchens Group, LLC, which specialized in operational and financial services for public and private companies. His prior public experience includes senior positions at companies such as Watsco, Inc. (NYSE: WSO), Carrier Enterprise, LLC (subsidiary of Watsco), and MarineMax, Inc. (NYSE: HZO). Chris holds a Bachelor of Science degree in accounting and a masters degree in accounting information systems. Chris is a CPA licensed in the state of Florida.



Jim Wheeler

President Big League Foods

Founder of the Big League Foods Subsidiary, Jim has more than two decades of experience in the food industry and has held CEO or other executive positions at seven food-related companies. His experience includes both product development and operations. Jim is responsible for all aspects of the MLB-branded product roll-out.



The Pachyderm Labs team is expanding to support high growth into 2021.

BOARD OF DIRECTORS



Anshu Bhatnagar

Chairman

A food distribution veteran and previously founded and was CEO of a large international food products company focused on the MENA region. Prior to joining RealBiz, Mr. Bhatnagar was also a Managing Member of Blue Capital Group, a real estate oriented Multi-Family Office focused on millions of square feet of office, residential, and hotel space; and investment in operating businesses. He has also owned, operated and exited other successful businesses.



Michael O'Gorman

Board Member

CEO of Crassus Holdings, Ltd, specializing in all- natural, healthy food and consumer products. Over 35 years of successful food brokerage, manufacturing, project management, finance and legal experience in the international arena. He also previously served as Chief of Staff in both the House of Rep. and Senate. He has operated a 252-acre farm where he raised both crops and Black Angus cattle; and worked at major international law firms.



Thomas Fore

Board Member

A multi-faceted entrepreneur and executive with experience in numerous categories of business, including real estate, media, personal care products and fashion. He is currently CEO of Sora Development, an award winning real estate development firm. His other roles include CEO of Tiderock Media and founder and board member for Digital2go. Mr. Fore is also involved as an advisor and partner in numerous other enterprises in media, real estate and consumer products.

In the future, Verus intends to add additional independent board members in preparation for an eventual uplist to a major exchange.

CONTACT INFORMATION

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